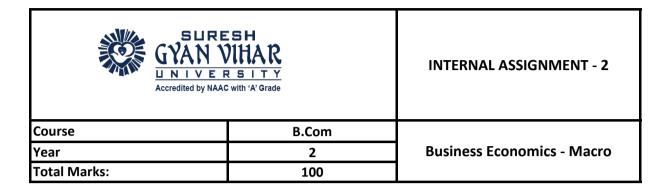
SURESH GYAN VIHAR UNIVERSITY Accredited by NAAC with 'A' Grade		INTERNAL ASSIGNMENT - 1	
Course	B.Com		
Year	2	Business Economics - Macro	
Total Marks:	100		

## Q.1. Write answers for all questions below. (20 marks each – Word limit – 500)

- **A.** Define and explain the features of Economic Cycle.
- **B.** Economics as a study is thriving in its application uses. Discuss in brief the significance of Macroeconomics.
- **C.** "Inflation is unjust and deflation in inexpedient. Of the two deflations is worse." Explain the unjust of Inflation, reasons why deflation is inexpedient.
- **D.** Discuss the criticism towards the traditional approach of Measurement of National Income.
- **E.** What are the sources of Public Finance? Explain them in brief with examples.



Q.1. \	Nrite answers fo	all questions b	elow. (20 marks e	each – Word limit – 500
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- **A.** Why is Macroeconomics considered to have limited application?
- **B.** Explain the causes for increase in public expenditure in the recent times of welfare state.
- **C.** Explain the term Public Finance. State the functions and scope of Public Finance.
- **D.** Explain the various monetary theories on trade cycle.
- **E.** Estimating National Income is a tedious task. What are the importance of estimating National Income for an economy?